



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: MINNETONKA PUBLIC SCHOOLS District Number: 276

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ (4,751)	\$ 13,708,700	\$ 10,787,469	\$ 2,916,480	\$ 12,035,629	\$ 12,062,391	\$ 2,889,718
General Fund/Other	\$ 23,097,471	\$ 131,928,485	\$ 129,575,135	\$ 25,450,821	\$ 138,321,943	\$ 134,498,503	\$ 29,274,261
Food Service Fund	\$ 1,256,039	\$ 6,213,009	\$ 5,572,946	\$ 1,896,101	\$ 6,354,973	\$ 5,948,585	\$ 2,302,489
Community Service Fund	\$ 4,164,114	\$ 13,265,442	\$ 15,395,259	\$ 2,034,297	\$ 13,183,179	\$ 13,445,492	\$ 1,771,984
Building Construction Fund	\$ 2,650,289	\$ 8,148,887	\$ 7,790,130	\$ 3,009,046	\$ 2,825,000	\$ 5,383,500	\$ 450,546
Debt Service Fund	\$ 1,782,097	\$ 29,529,772	\$ 28,448,838	\$ 2,863,030	\$ 7,178,313	\$ 7,306,701	\$ 2,734,642
Trust Fund	\$ 306,448	\$ 163,168	\$ 155,113	\$ 314,503	\$ 314,501	\$ 314,501	\$ 314,503
Internal Service Fund	\$ 6,000,555			\$ 5,205,696			\$ 5,205,696
* OPEB Revocable Trust Fund	\$ 22,456,562	\$ 1,279,068	\$ 707,637	\$ 23,027,994	\$ 1,000,000	\$ 700,897	\$ 23,327,097
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 269,817	\$ 1,676,880	\$ 1,608,105	\$ 338,592	\$ 1,585,865	\$ 1,608,660	\$ 315,797
Total - All Funds	\$ 61,978,642	\$ 205,913,411	\$ 200,040,632	\$ 67,056,562	\$ 182,799,403	\$ 181,269,230	\$ 68,586,735

Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2018	\$ 164,530,000.00		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019	\$ -
Plus: New Issues	\$ 29,316,614			
Less: Redemeed Issues	\$ 29,346,614		Cost per student - Average Daily Membership (ADM) 06/30/2019	
Outstanding June 30, 2019	\$ 164,500,000			
Short-Term Debt			Total Operating Expenditures	\$ 150,543,340.58
Certificates of Indebtedness	\$ -		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	10,930.53
Other Short-Term Indebtedness	\$ -		FY 2019 Operating Cost per ADM	\$ 13,772.74

The complete budget may be inspected upon request to the superintendent.

Comments: